



Unfortunately for Surrey County ASA, Mrs Joan Swain, who held the position of County Treasurer for many years, resigned in October. Joan operated our Accounts quietly and efficiently. Her presence on Age groups and Competitions Committees gave us great synergy and ensured that she was always at the heart of our planning and decision-making processes. Her contribution to the operational as well as financial success of the County is sorely missed and we thank her for all her hard work over the years.

Nevertheless, life must go on and we chose to run with me as Acting Treasurer for the remainder of 2015/16 and I can confirm I am willing to stand for 2016/17 as Treasurer, standing down from my previous Hon Sec role.

The Accounts for 2015/16 are available, but at this stage still require Independent Examination. Our Independent Examiner, Mr Hall, did not wish to continue and Joan had stepped down before a replacement could be found. One candidate was identified but they declined the invitation, not I would stress, due to the state of the books. So, bearing in mind this one outstanding formality, I have pleasure in presenting the 2015/16 Accounts.

Our deficit for the year, at £(13K), is slightly "better" than 2014/15. Income, at £70.5K, is up, principally from the larger-scale of Summer Age Group Meet - previously known as the "Development Meet". Running over two full weekends, both income and expenditure are significantly up although it turned in a break-even outcome.

ASA Membership totals are notorious hard to predict, let alone the payments we receive from them. But receipts suggest our Membership has grown - I am not sure I concur!

Expenditure is also up from 2014/15. The Development Meet costs provide the lion's share of the increase but there are "swings and roundabouts" in other cost categories:

- Accommodation and travel to the ASA Inter-County Team Championships are ridiculously under-reimbursed (£1000), although other Counties must be even harder hit than us.
- Management and Committee costs were inflated by £1,481 of repairs to the Presidential Chain. Meetings are now taking place at a central venue.



- Our Meet Costs fluctuate from year to year with spend on medals and ribbons. We try to accrue/prepay costs as appropriate.
- Masters costs reflect the allocation of team shirts proudly worn by our Inter County Masters Team.
- We have taken the opportunity to replenish stocks of Inter-County Team and Officials' shirts and we see this on the Balance Sheet.
- Development / Bursary Grants are down in the year. This can only be explained by Clubs' reluctance to seek our support. Our Bursary rules are more "liberal" than those of our parent Regions, for example we support capital (equipment) requests. We do have rules and have stuck tightly to them in the year. In general the only refusals have been where rules haven't been adhered to - usually retrospective claims. I have tried to make it clear how supportive our rules can be if clubs are prepared to apply initially to SER and then Surrey but I sense a reluctance to engage with SER. I'm disappointed that we have such low rates of take up from London Clubs. We take every opportunity to spread the word and are supported by our Club Development Officer.

Prepayments and Accrued Income include £7K spent securing competition time over the next four years by supporting AOE equipment updating at SSP - one of our main venues. We will do something similar with Guildford Spectrum once details of requirements are finalised.

It had been our plan to run down and close the HSBC Bank Account and this was completed in 2015.

The more observant of you will note that a deficit at the levels seen in the last two years is not ultimately sustainable. The ASA Membership fee is increasing in this year but will not in itself close any deficit. It will most likely be necessary, ultimately, to have Grants matching surpluses from other areas in our books. However we believe it is important for organisations like ours to be using funds for development rather than racking up unused surpluses year in year out.

Jim Boucher

Unaudited Financial Statements for the Year Ended 31 March 2015  
for  
Surrey County ASA

Awaiting Independent Examination

# Surrey County ASA

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Awaiting Independent Examination

Surrey County ASA  
General Information  
for the Year Ended 31 March 2016

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OFFICERS:	Chair:	Dr J Colbourne
	President:	Mr P Finch
	Treasurer	Mrs J Swain – resigned October.
		Mr J.Boucher (Acting)
	Secretary	Mr J Boucher

INDEPENDENT EXAMINER: TBD

Awaiting Independent Examination

**Surrey County ASA**  
**Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2016**

		31.3.16		31.3.15	
		£	£	£	£
<b>Income</b>	<b>ASA</b>	12,086		9,960	
	<b>Age Groups</b>	35,830		36,053	
	<b>Masters</b>	4,915		3,920	
	<b>Diving</b>	1,708		1,638	
	<b>Water Polo</b>	1,580		1,630	
	<b>Development Meet</b>	14,332		7,679	
	<b>Sale of Polo Shirts</b>	50		42	
	<b>Sale of DQ Pads</b>	21		84	
			70,521		61,006
<b>Cost of Sales</b>	<b>Opening Stock</b>	50		40	
	<b>Officials Shirts / Team Shirts</b>	2,180		606	
		2,230		646	
	<b>Closing Stock</b>	- 2,180		- 50	
			50		596
<b>GROSS PROFIT</b>			70,471		60,410
<b>Other Income</b>	<b>Deposit Interest Accrued</b>		-		11
			70,471		60,421
<b>Expenditure</b>	<b>Committee Meetings</b>	5,349		2,145	
	<b>Training Course Costs</b>	640		397	
	<b>Licences &amp; Insurance</b>	490		480	
	<b>Website Costs</b>	110		72	
	<b>Age Group Costs</b>	31,494		35,573	
	<b>Surrey Masters</b>	6,530		4,772	
	<b>Diving</b>	1,094		1,261	
	<b>Water Polo</b>	1,286		1,881	
	<b>Grants Paid</b>	14,682		18,706	
	<b>Schools</b>	778		-	
	<b>Inter-counties (net of grant)</b>	5,098		2,989	
	<b>Sundry Expenses</b>	380		666	
	<b>Development Meet Costs</b>	14,933		4,327	
	<b>Depreciation of Tangible Fixed Assets</b>				
	<b>Plant &amp; Machinery</b>	758		1,028	
			83,624		74,297
	<b>NET LOSS:</b>		- 13,152		- 13,876

# Surrey County ASA

Balance Sheet  
31 March 2016

		31.3.16		31.3.15	
<b>Fixed Assets</b>	<b>2</b>	<b>Tangible Assets</b>	758		1,518
<b>Current Assets</b>		<b>Finished Goods</b>	2,180		50
	<b>3</b>	<b>Other Debtors</b>	1,500		1,500
		<b>Prepayments and Accrued Income</b>	10,301		9,247
	<b>4</b>	<b>HSBC</b>	-		7,875
		<b>Barclays Bank</b>	59,991		75,091
		<b>Barclays Saver</b>	-		197
			<u>73,972</u>		<u>93,960</u>
<b>Current Liabilities</b>		<b>Deferred Income</b>	-		100
		<b>Accrued Expenses</b>	<u>198</u>		<u>7,693</u>
			198		7,793
			<u>73,774</u>		<u>86,167</u>
<b>Net Assets</b>			<u>74,533</u>		<u>87,685</u>
<b>Financed by</b>	<b>5</b>	<b>Reserves brought forward</b>	87,685		101,561
		<b>Deficit for the Year</b>	<u>- 13,152</u>		<u>- 13,876</u>
			74,533		87,685

We approve the financial statements and confirm that we have made available all relevant records and information for their preparation.

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Dr J Colbourne - Chair

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Mr P Finch – President

.....  
Mr J Boucher – Secretary

.....  
Mrs J Swain - Treasurer

Date: .....

**Surrey County ASA**  
**Notes to the Financial Statements**  
**for the Year Ended 31 March 2016**

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**1. ACCOUNTING POLICIES**

Basis of preparing the financial statements

The financial statements have been compiled on an accruals basis which enables any surplus to be calculated in accordance with generally accepted accounting practice.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Plant & machinery – over 3 years on cost

**2. TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
At 1 April 2015	8,303
Additions	-
At 31 March 2016	8,303
<b>DEPRECIATION</b>	
At 1 April 2015	6,785
Charge for the Year	758
At 31 March 2016	7,543
<b>NET BOOK VALUE</b>	
At 1 April 2015	1,518
At 31 March 2016	758

**3. OTHER DEBTORS**

A loan was made in 2015 to Croydon Amphibians Swimming Club to assist with the salary of a temporary coach due to extenuating circumstances.

**4. HSBC**

In the year the HSBC account was closed to complete the simplification of the County's banking requirements. The balance was transferred to the Barclays account.

**5. RESERVES**

	Other reserves £
At 1 April 2015	87,685
Less deficit in the year	(13,152)
At 31 March 2016	74,533



**Surrey County ASA**  
for the Year Ended 31 March 2016

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6. SUMMARY BY DISCIPLINE

	Income	Spend	Surplus / (Deficit)
Age Groups incl. Development Meet	50,162	46,427	3,735
Masters	4,915	6,530	- 1,615
Diving	1,708	1,094	614
Water Polo	1,580	1,286	294

7. GRANTS PAID

We support clubs and athletes through bursaries for equipment (capital) teaching and coaching development and in exceptional situations athletes representing their Country at major games. The spend in 2015/16 is summarised below:

Discipline	Category / Level	London	SER	Grand Total
Disability	Elite Support	250		250
Diving	Capital		4,146	4,146
Swimming	Capital		3,138	3,138
	L1 Coaching		250	250
	L1 Teaching	125	2,530	2,655
	L2 Teaching		2,000	2,000
	LC Training		548	548
	Safeguarding		90	90
	Strength & Conditioning		250	250
	Subtotal		125	8,806
Water Polo	Elite Support	1,200		1,200
	L1 Coaching		100	100
	Safeguarding		55	55
<b>Grand Total</b>		<b>1,575</b>	<b>13,107</b>	<b>14,682</b>

8. COMMITTEE MEETINGS EXPENDITURE

During the year repairs costing £1,481 were made to the Presidential Chain.

# Surrey County ASA

Independent Examiner's Report

for the Year Ended 31 March 2016

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To follow.

*Awaiting Independent Examination*